

## Portfolio Managers



### Dr. Aric Whitewood

Experience: 15 years.  
Former Chief Data  
Scientist, Credit Suisse.



### Jonathan Wilmot

Experience: 44 years.  
Former Chief Global  
Strategist, Credit Suisse.

## Investment Mandate

Seeks absolute returns by investing in global markets.

## Risk Management

Diversification in terms of models, time horizons and assets, together with volatility weighting.

## Similar Products

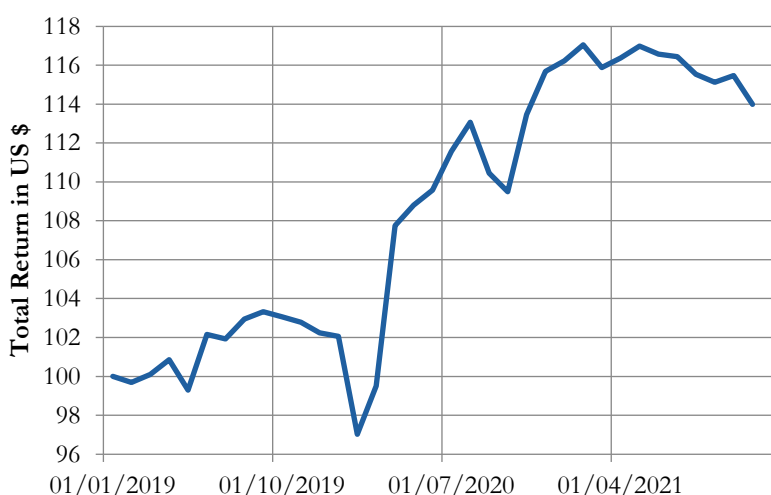
Global systematic hedge fund products. Also, the Eurekahedge AI fund index provides a representative set of AI funds.

## Portfolio Weights (%)

Equities – China	4.9
Equities – Taiwan	4.8
Equities – U.S. Small Cap	4.8
Equities – U.K.	2.9
Equities – U.S. Large Cap	2.9
Equities – Germany	1.7
Equities – Canada	1.0
Equities – Russia	-1.5
Equities – South Korea	-2.0
Bonds – Global High Yield	-1.5
Bonds – U.S. Gov. 20+ years	-1.7
Bonds – U.S. Gov. 7-10 years	-3.0
Commodities – Silver	4.9
Commodities – Copper	4.9
Commodities – Oil	-0.9
Currency – U.S. Dollar	-2.5
Currency – Euro	-3.0
Currency – GBP	-3.0

## Methodology and Reasons to Invest

- Explainable, regime switching proprietary AI prediction engine used as the basis. The system adapts to changing, noisy market regimes continually adapting the asset allocation of the portfolio.
- Alpha is generated through the identification of macro inefficiencies.
- Mixture of fundamental, price and other data sets used, together with established macro framework developed over 30 years.
- The strategy can take long and short positions in a variety of global assets across equity, bond and commodity indices.
- Targets absolute, uncorrelated returns.



## Calendar Performance (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2019		-0.3	0.4	0.8	-1.5	2.9	-0.2	1.0	0.4	-0.2	-0.3	-0.5	2.2
2020	-0.2	-4.9	2.6	8.3	1.0	0.7	1.8	1.3	-2.3	-0.9	3.6	2.0	13.1
2021	0.5	0.7	-1.0	0.4	0.5	-0.3	-0.1	-0.8	-0.4	0.3	-1.3		-1.5

## Tearsheet

Inception	8 <sup>th</sup> January 2019
Return since Inception	14.1%
Annualised Return	4.7%
Volatility	8.7%
Max Drawdown	-7.5%
Sharpe Ratio	0.44
Sortino Ratio	0.52

## Strategy Details

Category	Systematic Global Macro
Type	Absolute Return
Minimum	\$100,000
Fee	TBC
Structure	Managed Account
Custodian	Interactive Brokers LLC
Liquidity	Daily, no lock-up
Products Traded	Futures, ETFs

## Backtest



## About XAI

- Boutique **global macro hedge fund** and research provider. Founded in 2017 and based in London.
- Business vision of creating **innovative investment products**, grounded in our domain knowledge and machine learning expertise.
- Full-scope **Alternative Investment Fund Manager** regulated by the FCA.

## Get in Touch

### Investor Relations

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## Important Information

**Methodology.** Inception to date total return performance are gross of management fees. Data reflect consolidated performance of all managed accounts operating GAIA Long Short. Live track record data as provided by Interactive Brokers LLC. The annualised return is the compounded annualised growth rate. The risk-free rate used to calculate the Sharpe Ratio is U.S. T-Bill 1 month.

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