

Portfolio Managers



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Experience: 15 years.
Former Chief Data
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Experience: 44 years.
Former Chief Global
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Investment Mandate

Seeks absolute returns by
investing in global markets.

Risk Management

Diversification in terms of
models, time horizons and assets,
together with volatility weighting.

Similar Products

Global systematic hedge fund
products. Also, the Eurekahedge
AI fund index provides a
representative set of AI funds.

Portfolio Weights (%)

Equities – U.S. Large Cap	15.0
Equities – NASDAQ	14.4
Equities – U.S. Quality	4.6
Equities – South Korea	-5.5
Equities – Europe	-6.1
Equities – United Kingdom	-7.4
Equities – Japan	-12.3
Bonds – 7-10y+ U.S. Treasury	5.2
Bonds – 20y+ U.S. Treasury	-4.3
Commodities – Gold	8.3
Commodities – Platinum	-5.4
Currencies – Canadian Dollar	96.2
Currencies – British Pound	83.3
Currencies – Euro	-6.7
Currency – Swiss Franc	-9.2
Currency – Dollar Index	-34.3
Currency – Japanese Yen	-82.2

Methodology and Reasons to Invest

- Explainable, regime switching proprietary AI prediction engine used as the basis. The system adapts to changing, noisy market regimes continually adapting the asset allocation of the portfolio.
- Alpha is generated through the identification of macro inefficiencies.
- Mixture of fundamental, price and other data sets used, together with established macro framework developed over 30 years.
- The strategy takes positions in Dollar weighted pairs of assets.
- Targets absolute, uncorrelated returns, with low volatility and drawdowns.



Calendar Performance (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2022		0.1	2.1	-0.3	0.2	0.1	-0.2	1.7	0.8	0.5	-1.9	-0.6	2.4
2023	0.0	-0.2	0.3	-1.0									-2.1

Tearsheet

Inception	31 st January 2022
Return since Inception	0.3%
Annualised Return	0.2%
Volatility	3.6%
Max Drawdown	-4.7%
Sharpe Ratio	-0.76
Sortino Ratio	-1.12

Strategy Details

Category	Systematic Global Macro
Type	Absolute Return
Minimum	\$100,000
Fee	1% management, 20% performance
Structure	Managed Account
Custodian	Interactive Brokers LLC
Liquidity	Daily, no lock-up
Products Traded	Futures, ETFs

About XAI

- Boutique **global macro hedge fund** and research provider. Founded in 2017 and based in London.
- Business vision of creating **innovative investment products**, grounded in our domain knowledge and machine learning expertise.
- Full-scope **Alternative Investment Fund Manager** regulated by the FCA.

Get in Touch

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Important Information

Methodology. Inception to date total return performance are gross of management fees. Data reflect performance calculated based on live out of sample predictions and portfolio weight changes, implemented at the market open (based on exact open prices), and net of transactions costs, until the 22nd of June 2022, after which point data reflect consolidated performance of all managed accounts operating GAIA Relative Value live trading on Interactive Brokers LLC. The annualised return is the compounded annualised growth rate. The risk-free rate used to calculate the Sharpe Ratio is U.S. T-Bill 1 month.

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