

GAIA Relative Value

Portfolio Managers



Dr. Aric Whitewood Experience: 15 years. Former Chief Data Scientist, Credit Suisse.



Jonathan Wilmot

Experience: 44 years. Former Chief Global Strategist, Credit Suisse.

Investment Mandate

Seeks absolute returns by investing in global markets.

Risk Management

Diversification in terms of models, time horizons and assets, together with volatility weighting.

Similar Products

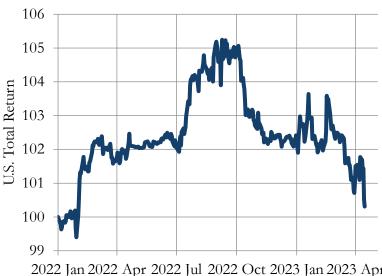
Global systematic hedge fund products. Also, the Eurekahedge AI fund index provides a representative set of AI funds.

Portfolio Weights (%)

Equities – U.S. Large Cap	15.0
Equities – NASDAQ	14.4
Equities – U.S. Quality	4.6
Equities – South Korea	-5.5
Equities – Europe	-6.1
Equities – United Kingdom	-7.4
Equities – Japan	-12.3
Bonds – 7-10y+ U.S. Treasury	5.2
Bonds – 20y+ U.S. Treasury	-4.3
Commodities – Gold	8.3
Commodities – Platinum	-5.4
Currencies – Canadian Dollar	96.2
Currencies – British Pound	83.3
Currencies – Euro	-6.7
Currency – Swiss Franc	-9.2
Currency — Dollar Index	-34.3
Currency – Japanese Yen	-82.2

Methodology and Reasons to Invest

- Explainable, regime switching proprietary AI prediction engine used as the basis. The system adapts to changing, noisy market regimes continually adapting the asset allocation of the portfolio.
- Alpha is generated through the identification of macro inefficiencies.
- Mixture of fundamental, price and other data sets used, together with established macro framework developed over 30 years.
- The strategy takes positions in Dollar weighted pairs of assets.
- Targets absolute, uncorrelated returns, with low volatility and drawdowns.



2022 Jan 2022 Apr 2022 Jul 2022 Oct 2023 Jan 2023 Apr

Calendar Performance (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Ѕер	Oct	Nov	Dec	Year
2022		0.1	2.1	-0.3	0.2	0.1	-0.2	1.7	0.8	0.5	-1.9	-0.6	2.4
2023	0.0	-0.2	0.3	-1.0									-2.1

Tearsheet

Inception	31st January 2022
Return since Inception	0.3%
Annualised Return	0.2%
Volatility	3.6%
Max Drawdown	-4.7%
Sharpe Ratio	-0.76
Sortino Ratio	-1.12

Strategy Details

Category	Systematic Global Macro
Туре	Absolute Return
Minimum	\$100,000
Fee	1% management, 20% performance
Structure	Managed Account
Custodian	Interactive Brokers LLC
Liquidity	Daily, no lock-up
Products Traded	Futures, ETFs

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About XAI

- Boutique global macro hedge fund and research provider. Founded in 2017 and based in London.
- Business vision of creating innovative investment products, grounded in our domain knowledge and machine learning expertise.
- Full-scope Alternative Investment Fund Manager regulated by the FCA.

Get in Touch

Investor Relations in axai-am.com

Website www.xai-am.com

General Enquiries

contact@xai-am.com

Address

XAI Asset Management 30 Churchill Place, London, E14 5EU United Kingdom

Important Information

Methodology. Inception to date total return performance are gross of management fees. Data reflect performance calculated based on live out of sample predictions and portfolio weight changes, implemented at the market open (based on exact open prices), and net of transactions costs, until the 22nd of June 2022, after which point data reflect consolidated performance of all managed accounts operating GAIA Relative Value live trading on Interactive Brokers LLC. The annualised return is the compounded annualised growth rate. The risk-free rate used to calculate the Sharpe Ratio is U.S. T-Bill 1 month.

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