

Portfolio Managers



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Investment Mandate

Seeks positive absolute return by blending systematic and discretionary portfolios.

Risks

May have large allocation to cash if equities and bonds selling off simultaneously. Realized volatility may at times exceed target volatility.

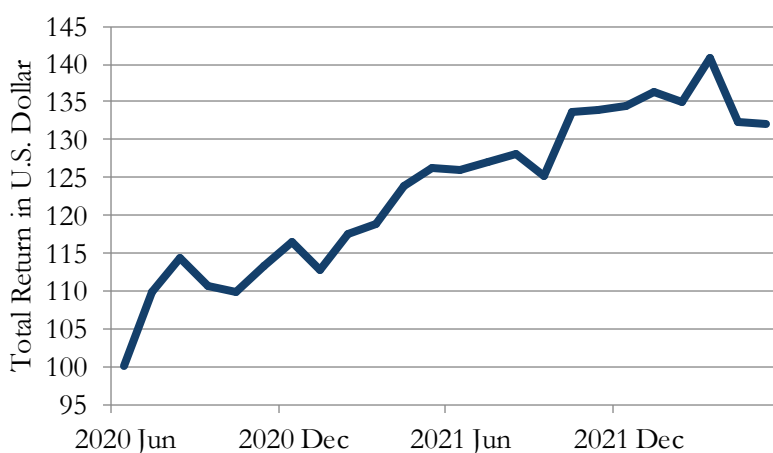
Reasons to Invest

- Efficient Wealth builder
- Differently diversified macro-alpha
- Team combines deep fundamental and market knowledge with advanced quant expertise

Key Features

- Diversified pool of macro strategies targeting absolute return
- Strategies employed include fully systematic and discretionary funds
- Expected volatility 10-13% with target Sharpe ratio of 1-2
- Discretionary strategies employ long- and short-positions
- XAI strategies use limited leverage and seek macro based alpha opportunities across equities, bonds, FX, commodities, carbon and crypto assets

Performance



Calendar Performance (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020							9.8	4.2	-3.3	-0.6	3.1	2.9	16.4
2021	-3.1	4.2	1.1	4.2	1.9	-0.3	0.9	0.8	-2.3	6.7	0.3	0.3	15.4
2022	1.5												1.5

Tearsheet

<i>Inception</i>	Jun 19 th , 2020
<i>Return since Inception</i>	32.2%
<i>Annualised Return</i>	16.1%
<i>Volatility</i>	10.8%
<i>Max Drawdown</i>	-8.0
<i>Sharpe Ratio</i>	1.5%
<i>Alpha</i>	9.7%
<i>Beta</i>	0.43
<i>Correlation</i>	0.52

Strategy Details

<i>Category</i>	Macro Multi-Strategy
<i>Philosophy</i>	Absolute Return
<i>Currency</i>	U.S. Dollar
<i>Minimum</i>	\$1,000,000
<i>Management</i>	1%
<i>Performance Fee</i>	10%
<i>Structure</i>	Managed Account
<i>Custodian</i>	Interactive Brokers LLC
<i>Liquidity</i>	Daily, no lock-up
<i>Products Traded</i>	Futures, ETFs, Stocks, Options

About XAI

- Boutique global macro hedge fund and research provider. Founded in 2017 and based in London.
- Business vision of creating innovative investment products, grounded in our macro and machine learning expertise.
- Full-scope Alternative Investment Fund Manager regulated by the FCA.

Get in Touch

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Important Information

Methodology. Total return performance reflect live trading consolidated performance produced by Interactive Brokers LLC. Performance represents the actual performance of all accounts managed under the Multi-Strategy investment product and includes all transactions costs. Actual performance and fees in each account may vary from what is advertise in this document. The risk-free rate used to calculate the Sharpe Ratio, Alpha and Beta is U.S. T-Bill 1 month. Alpha, Beta and Correlation are calculated with respect to MSCI ACWI Net Return in USD.

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