

## Portfolio Managers



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Quantitative Researcher. Previously at Credit Suisse. MSc Computational Finance (UCL), MSc Quantitative Finance (Verona).



### Sokratis Siskos

Fund Manager & Research Analyst. Previous experience in software engineering. MSc in Data Analytics at UCL.

## Investment Mandate

Seeks positive absolute return by blending systematic and discretionary portfolios.

## Risks

May have large allocation to cash if equities and bonds selling off simultaneously. Realized volatility may at times exceed target volatility.

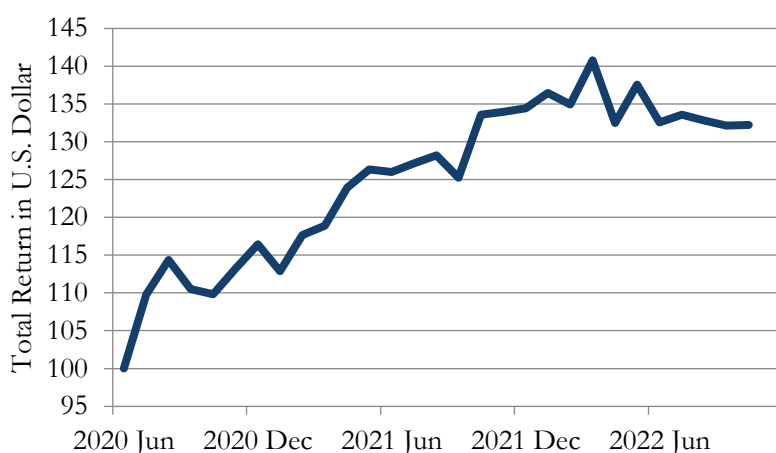
## Reasons to Invest

- Efficient Wealth builder
- Differently diversified macro-alpha
- Team combines deep fundamental and market knowledge with advanced quant expertise

## Key Features

- Diversified pool of macro strategies targeting absolute return
- Strategies employed include fully systematic and discretionary funds
- Expected volatility 10-13% with target Sharpe ratio of 1-2
- Discretionary strategies employ long- and short-positions
- XAI strategies use limited leverage and seek macro based alpha opportunities across equities, bonds, FX, commodities, carbon and crypto assets

## Performance



## Calendar Performance (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020							9.8	4.2	-3.3	-0.6	3.1	2.9	16.4
2021	-3.1	4.2	1.1	4.2	1.9	-0.3	0.9	0.8	-2.3	6.7	0.3	0.3	15.4
2022	1.5	-1.1	4.3	-5.9	3.9	-3.6	0.8	-0.6	-0.5	0.0			-1.6

## Tearsheet

Inception	Jun 19 <sup>th</sup> , 2020
Return since Inception	32.5%
Annualised Return	12.6%
Volatility	10.9%
Max Drawdown	-10.4%
Sharpe Ratio	1.10
Alpha	9.5%
Beta	0.37
Correlation	0.51

## Strategy Details

Category	Macro Multi-Strategy
Philosophy	Absolute Return
Currency	U.S. Dollar
Minimum	\$1,000,000
Management	1%
Performance Fee	10%
Structure	Managed Account
Custodian	Interactive Brokers LLC
Liquidity	Daily, no lock-up
Products Traded	Futures, ETFs, Stocks, Options

## About XAI

- Boutique global macro hedge fund and research provider. Founded in 2017 and based in London.
- Business vision of creating innovative investment products, grounded in our macro and machine learning expertise.
- Full-scope Alternative Investment Fund Manager regulated by the FCA.

## Get in Touch

### Investor Relations

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## Important Information

**Methodology.** Total return performance reflect live trading consolidated performance produced by Interactive Brokers LLC. Performance represents the actual performance of all accounts managed under the Multi-Strategy investment product and includes all transactions costs. Actual performance and fees in each account may vary from what is advertise in this document. The risk-free rate used to calculate the Sharpe Ratio, Alpha and Beta is U.S. T-Bill 1 month. Alpha, Beta and Correlation are calculated with respect to MSCI ACWI Net Return in USD.

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